



# Financial Aid Criteria and Check List

## Financial Aid

A need based financial aid program is offered to families who might otherwise be unable to afford the tuition. Applications are available from the office.

## Criteria

1. All applicant families must fill out all paperwork. Families applying for more than one child need only fill out one packet.
2. Financial aid reduction in tuition is determined by an assessment of a family's financial need. Financial need is defined as the difference between the family's resources and the student's total educational expenses.
3. Financial aid distribution is reviewed annually. Decisions on awards are made by the Financial Aid Committee after a review of the Parents' Financial Statement as evaluated by the School and Student Service for Financial Aid and a review of income tax returns. Families are required to reapply each year for continued support. Financial aid awards are not guaranteed. A financial aid grant to one student does not guarantee financial aid to a sibling who may also apply. Funds are limited and MDQ Academy cannot meet all requests for aid even though need may have been demonstrated.
4. Admissions decisions are made independent of financial aid decisions. Financial aid distribution is reviewed each year. If financial need continues and if academic and behavior performance are satisfactory, the aid generally is continued throughout the student's education at MDQ Academy.
5. All materials associated with the financial aid application process must be completed according to established deadlines.
6. Parents are assured that all information submitted will be kept in strictest confidence.

## Checklist of Documents Needed

You will need records of income earned in the year prior to when you will start school (i.e. for the 2007-2008 school year, you will need financial information from 2006). You will need to refer to:

<input type="checkbox"/>	Childs Social Security Number (can be found on Social Security card)
<input type="checkbox"/>	Father/Mother driver's license (if any)
<input type="checkbox"/>	Parents W-2 Forms and other records of money earned
<input type="checkbox"/>	Federal Income Tax Return <ul style="list-style-type: none"><li>▪ IRS Form 1040, 1040A, 1040EZ</li></ul>
<input type="checkbox"/>	Your untaxed income records <ul style="list-style-type: none"><li>▪ Social Security</li><li>▪ Temporary Assistance to Needy Families</li><li>▪ Welfare, or</li><li>▪ Veterans benefits records</li></ul>
<input type="checkbox"/>	Your current bank statements
<input type="checkbox"/>	Your current business and investment mortgage information, business and farm records, stock, bond, and other investment records