

Financial Aid Application 2020–2021 school year

Application Deadlines:*

Currently enrolled students: **April 30th**Newly enrolled students: **Sep 15th***Incomplete files cannot be processed
*Late applications are not guaranteed to be considered

For Office Use Only
Date this form was received at bursar's
Date the whole application was complete (application date)
ID:
FA Rate:

Financial Aid

A need-based annual financial aid program is offered to families who might otherwise be unable to afford the tuition. Applications are available from the office. A major part of this financial aid comes from Zakat Account of Masjid Darul Qur'an. Adjusted financial-aid tuition rates are valid for **ONE SCHOOL YEAR ONLY**.

Criteria

- 1. Applicant family must fill 1 (one) financial aid (FA) application packet and submit to bursar before the deadline.
- 2. Financial aid reduction in tuition is determined by an assessment of the family's financial need. Financial need is defined as the difference between the family's income and resources, and the student's total educational expenses.
- 3. Decisions on awards are made by the Financial Aid Committee after a review of the family's entire application including supporting documentation. Families are required to reapply each school year. Financial aid awards are not guaranteed.
- 4. Funds are limited and MDQ Academy cannot meet all requests for aid even though need may have been demonstrated. Late applications are especially affected by this fact. All materials associated with the financial aid application must be submitted according to established deadlines.
- 5. Admission decisions are made independent of financial aid decisions.
- 6. Parents are asked to help in school activities and volunteer. Please use pages 3 or 5 to describe how you can contribute. We understand that your family may not be able to donate, but you can give back however you can.
- 7. Parents are asked to help in fundraising to eliminate some burden from the school. Please use the space on page 5 to describe how much you think you can help our school with fundraising throughout the year.
- 8. Families are responsible for paying full tuition until notified of the new financial aid rate or denial.
- 9. If you experience hardship with making timely or complete payments, please contact bursar's right away to start working on a solution and to avoid our collections process.
- 10. Parents are assured that all information submitted will be kept in strictest confidence.

Checklist of Documents Needed You will need records of income earned in the most recent complete tax year: ☐ Parents W-2 Forms and/or other records of money earned ☐ Federal Income Tax Return IRS Form 1040, 1040A, 1040EZ, 1099, ... ☐ Your most recent bank statements for 12 continuous months ☐ Your untaxed income records **Social Security** Temporary Assistance to Needy Families Welfare, or Veteran's benefits records Rental income ☐ Your current business and investment mortgage information, business and farm records, stock, bond, and/or other investment records ☐ If you received financial aid previous school year, include a letter of volunteer service from school administration. ☐ Copy of registration payment receipt. ☐ Father/Mother driver's license (if any) or any State or Federal issued ID such as passport ☐ Photographs of each family member in household (attach to page 2)

Parent 1 photo	Parent 2 photo	Student 1 photo
Name:	Name:	Name:
photo	photo	photo
Name:	Name:	Name:
photo Name:	photo Name:	photo Name:

Students and Siblings Information													
MD0	Q Academy student a	and all immediate	e-fami	ly siblings who	reside v	within the sam	ne hous	sehold <u>and</u> are	supported b	y the	signe	e(s):	
	Last Name	First Name & N	/ 11	School	Grade	DOB	Age	Last 4 digits		der	Rel	lationship to Signe	ee
						(mm/dd/yy)		Social Security	/ No.				
1									м□	F□			
2									м□	F□			
3									М□	F 🗆			
4									М□	F 🗆			
5									М□	F 🗆			
6									МП	F 🗆			
Pleas	se put information on	any additional sibl	ings or	clearly marked	and labe	eled separate po	aper an	d attach to the a	pplication if r	nore li	nes ar	re needed.	
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Hom	ne address to which all	correspondence w	ill he n		arents/	Guardians Inf	ormati	on					
110111	te dudiciss to winer an	Number, Street						City		Sta	to	Zip Code	
		Number, Street	ι, Αραί	tilicit				City		Jta		Zip couc	
	Full Nan	ne	Age	Profess	ion/Title	2	Emp	oloyer	Years with f	firm		Schedule	
1											☐ Pa	nrt time 🛭 Full tim	ne
List	skills/interests releva	ant to volunteeri	ng at s	chool:									
11:		-f	t a al / .a.a	a: a	اممدندمه	al:f:aa+:aa							
High	nest degree or level o	or school complet	tea/m	ajor/otner edu	icationai	qualifications	i.						
2											☐ Pa	art time	ne
List	skills/interests releva	ant to volunteeri	ng at s	chool:					<u> </u>				
	,		0										
High	nest degree or level o	of school complet	ted/m	ajor/other edu	ıcational	qualifications	: :						

MDQ Academy Financial Aid Request Form Revised February 2020

Parents' Income and Expense Information							
Basic tax Information	The information on this form is tax return from 20						
	Income tax filing status for: \Box 1. Single \Box 2. Married, joint return \Box 3. Married, filing separately						
	☐ 4. Head of household ☐ 5. Did not file						
	How many federal income tax exemptions did you or will you clair						
	How many children, including the student applicants(s), are residing in your home and/or are receiving						
Total	support from you during the tax year?	20 Estim	nated 20				
taxable	Salaries and wages for parent, stepparent, or guardian A	\$	\$				
Income	Salaries and wages for parent, stepparent, or guardian B	\$	\$				
before	Taxable dividends and/or interest income from 1099 statement(s)	\$	\$				
deductions	Alimony received or estimated (do not include child support)	\$	\$ \$				
	Net profit/loss from business and/or farm	\$	\$				
	(if loss use parenthesis around figures).						
	Check only one box. □ 1. Parent or guardian A □ 2. Parent or guardian B □ 3. Both	dian B \$	\$				
	Other taxable income	\$	\$				
	Untaxed portion of payments to IRA	\$	\$				
	Keogh plan payments and self-employed SEP deduction	\$	\$				
	Other IRS Allowable adjustments to taxable income	\$	\$				
Total	Child support received for all children	\$	\$				
nontaxable	Social Security benefits for entire family	\$	\$ \$ \$				
income	IRS total itemized deductions from IRS schedule A	\$					
	Total federal tax paid (IRS 1040 or 1040A)	\$	\$				
Self-employment tax paid \$							
	Does this apply to me?						
1. I or a	family member receive Social Security benefits.	☐ Yes	□ No				
2. I or a	family member receive Temporary Assistance to Needy Families.	☐ Yes	□ No				
3. I or a family member receive Welfare.							
4. I or a family member receive Veteran's benefits.							
5. I or a family member receive rental income. \square Yes \square No							
6. I or a family member receive child support.							
7. I or a family member have a business.							
8. I or a family member have a farm. $\ \ \ \ \ \ \ \ \ \ \ \ \ $							
9. I or a family member own stocks.							
10. I or a family member own bonds.							
11. I or a family member pay mortgage.							
	12. I have other relevant income information. \square Yes \square No						
13. I volunteer for MDQ Academy.							
Attach supporting documentation for each item that applies to you.							

How much	n can you afford for educational expenses	Student A	Student B	Student C	Student D		
	tudent applicant per month?	\$	\$	\$	\$		
Do not lea	ve blank.						
I had a dis	I had a discounted rate during 2020 school year \Boxed Yes \Boxed No If yes, rate application#						
(date).	oresentatives volunteered for hour						
	pace or attach a letter to provide any addition planation of lateness, explanation of missing	•		•	•		
	Parents' Certifi	ication and Au	thorization				
We declar	e that the information reported on this form,			and belief, is true	e, correct, and		
-	MDQ Academy has our permission to verify		•		_		
	fficial copy of our latest income tax return and	· -		•	-		
Parent A	RS Form 4506 will allow the school to request	; a copy or our re	derai tax retur	n directly from t	ne iks.		
raichen	Signature						
	Home telephone	Work tel	lephone				
	Date						
Parent B	Date						
	Signature						
	Home telephone	Work te	lephone				
	Date						

For Office Use Only Rate & FA# confirmed Yes No Volunteer hours confirmed Yes No Donation amount confirmed Yes No	Comments:	
Review Results and Comments:		
A 1 D		
Approved By:	Date:	
Approved By:	Date:	

Proof of Submission

Kindly keep this page as proof of submission until your rate is determined. To ensure your application is received, do not submit it via children or third parties. If you send it through third parties, it is your responsibility to check and ensure that Bursar receives it. Your Financial Aid application is not considered received until this page is filled out and signed by a representative of MDQ Academy who is authorized to inspect Financial Aid packages for completion (currently Sr. Olga Rechits in Accounting).

I, Bursar's name	have received and checked the f	inancial aid application package
submitted by	on	The forms are filled out
and complete. Required documents are attached. as a filing number.	The application is assigned	file code
Signature of authorized FA receiver		